



RAOLAK PROPERTIES LIMITED

LAND APPLICATION FORM CHOICE ESTATE ILE-IGBON, OLODO IBADAN.

Personal Information

Title:.....Surname:.....
 Other Names:.....
 Nationality:.....Sex:.....
 Tel.No:.....E-mail:.....
 Residential Address:.....
 Occupation:.....



Next of Kin

Name:..... Relationship (e.g. Wife)
 Address:.....Tel:.....

Employment Information

Employed Self Employed

Employer's Name:.....

Office Address:.....

Purpose of Purchase (Please select): Residential Investment Commercial

Number of Plots:

Payment Options: Outright(or in 3 Months) 1 year 2 Years 3 Years

Payment Breakdown

Land application form: #2,000 **(Required at time of payment).**

Documentation of land agreement: #25,000 **(Required at time of payment)** Per Plot

Survey Fee: 1 Plot – #75,000. Increment of #60,000/plot on additional plot(s) **(Required at time of payment)**

NB: ALL CHARGES ARE SUBJECT TO REVIEW

Developmental & Infrastructure levy: *Electricity: #200,000; Perimeter Fencing: #150,000; Drainage: #110,000;*

Earth Road and Others: #40,000. Total: #500,000/plot **(Required at time of allocation)**

Total Cost:

I,, hereby affirm that all information provided above is true; being the requirements for the allocation of land in CHOICE ESTATE, ILE-IGBON, LAGELU LOCAL GOVERNMENT, IBADAN, OYO STATE; and any false or inaccurate information given by me may result in the decline of my application.

Signature: Date:

Referral Information

Referral's Name: Referral's Phone No:

OFFICE ADDRESS: 24 KEC PLAZA, WOFUN OLODO IBADAN. **EMAIL:** clientservice@raolakproperties.com

CALL/WHATSAPP: 07040004740

WEBSITE: www.raolakproperties.com

FREQUENTLY ASKED QUESTIONS

Question: Where is CHOICE ESTATE?

Answer: CHOICE ESTATE is located at Ile Igbon, opposite Airforce Secondary School, close to Lagelu local government, Ibadan, Oyo State, Nigeria. It is about 26 minutes drive from Iwo Road and 15 minutes drive from Olodo bank.

Question: Who is the developer of CHOICE ESTATE?

Answer: RAOLAK PROPERTIES LIMITED

Question: Would there be any development levy?

Answer: Yes, there is a development levy of N400,000 PER PLOT and other applicable fees. For further details please refer to the land application form.

Question: What types of infrastructure will be provided with the development levy?

Answer: Electricity, Perimeter Fencing, Gate House, Earth Road, Drainage, Water and Recreation ground

Question: Would there be any survey fee?

Answer: Yes, at a cost of #80,000 PER PLOT. Discount on multiple plot survey.

Question: Would there be an Agreement fee?

Answer: Yes, there would be an Agreement fee of #25,000 PER PLOT.

Question: When will my plot(s) be allocated to me?

Answer: Immediately after the 100% payment for the land, documentation of land agreement, survey fee and development levy are made and processed.

Question: What do I get after completion of payment for the land?

Answer: Sales Invoice, Receipt and Contract of Sale.

Question: What type of Title does CHOICE ESTATE have on the land?

Answer: Deed of Assignment, Survey Plan and Layout Plan.

Question: Can I pay a deposit and pay balance anytime within the duration of tenure chosen?

Answer: After the payment of the initial deposit you are expected to pay the balance monthly. Nonpayment monthly as at when due will be treated as fundamental breach of contract which can result to 5% monthly late charges and possibly relocation of said plot(s).

Question: Is there any extra cost required to have a corner piece plot?

Answer: Yes, Corner piece attracts a 20% surcharge.

Question: What does it take to acquire a commercial plot?

Answer: Commercial plots are available on request and availability.

Question: Can I start construction or building on the land now?

Answer: You can start building on the land after physical allocation and payment of the stipulated Survey fee and development levy.

Question: Is the road to the Estate motorable?

Answer: Yes the road to the estate is motorable.

Question: Is there any time limit to commence work on my land after allocation?

Answer: No, there is no time limit to commence work.

Question: Can I re-sell my plot/property?

Answer: A Subscriber can resell his/her property. However a letter of notice of ownership transfer should be written to RAOLAK PROPERTIES LIMITED and transfer fee is applicable.

Question: Can I pay cash to your agent?

Answer: While we are not discrediting anybody, we strongly advice that cash should be paid to RAOLAK PROPERTIES LIMITED BANK ACCOUNT ONLY. Otherwise, cheque should be issued in favour of RAOLAK PROPERTIES LIMITED ONLY. We would not accept any responsibility for any liability that may arise as a result of deviation from the above instruction.

Question: What is the size of the plot? **Answer: 540sqm. The sizes vary, but we calculate by #1300/sqm.**

Question: Is there an installment plan?

Answer: We have installment plan.

Question: If I paid outright payment for my plot(s) and I'm no longer interested, can I get a refund?

Answer: Yes, you can get a refund however there is a strict 30% administrative and agency fee.

Question: If I paid outright for my plot(s) and cannot complete payment on other stipulated fees, can I get a refund?

Answer: There is a 90 day deadline after payment of plot(s) to complete payment on survey/allocation and land agreement fees avoid loss of allocation or been relocated to another estate.

Question: If I was on the installment payment plan and cannot continue with the payment. Can I get a refund?

Answer: Yes, you can get a refund however there is a strict 30% administrative and agency fee.

(Please, fill and sign the column below to indicate you have read and understood the contents of this document.)

Name: Signature: Date: